



Olympic Group for Financial Investment Consolidated Balance Sheet Sep. 30th 2009

| <u>Long Term Assets</u> | <u>9/30/2009</u> | <u>9/30/2008</u> |
|--|----------------------|----------------------|
| Fixed Assets - Net | 502,863,115 | 457,443,945 |
| Projects In Progress | 102,772,762 | 54,135,342 |
| Good Will | 39,582,926 | - |
| Trade Marks | 8,881,500 | 1,347,500 |
| Investments Held to Maturity | 2,292,384 | 2,292,384 |
| Total Long Term Assets | 656,392,687 | 515,219,171 |
| | | |
| Cash on Hand and at Banks | 217,132,502 | 249,539,013 |
| Accounts Receivable - Net | 416,472,988 | 418,657,741 |
| Inventory - Net | 537,892,239 | 777,396,338 |
| Inventory - Land and Buildings | 230,589,463 | 196,557,728 |
| Available for Trade Investments | 868,900 | 825,100 |
| Available for Sale Investments | 147,658,109 | 98,540,609 |
| Prepaid Expenses & Other Debit Balances | 328,946,699 | 331,609,606 |
| Sister Companies | 26,530,032 | - |
| Total Current Assets | 1,906,090,931 | 2,073,126,135 |
| | | |
| Current Liabilities | | |
| Short Term Debt | 669,900,423 | 639,007,950 |
| Current Portion of Long Term Debt | 43,700,038 | 30,026,618 |
| Accounts Payable | 163,761,868 | 277,479,455 |
| Accrued Expenses & Other Credit Balances | 208,444,537 | 154,305,807 |
| Provisions | 60,881,864 | 115,574,342 |
| Dividends | - | 377,216 |
| Sister Companies | 2,740,875 | - |
| Total Current Liabilities | 1,149,429,605 | 1,216,771,388 |
| | | |
| Total Working Capital | 756,661,326 | 856,354,747 |
| Total Investment | 1,413,054,013 | 1,371,573,918 |
| | | |
| Financed as Follows : | | |
| Shareholders Equity | | |
| Paid up Capital | 600,757,840 | 600,757,840 |
| Legal Reserve | 40,192,727 | 35,547,862 |
| Retained Earnings | 113,042,185 | 91,022,074 |
| Profit of current year | 148,309,145 | 168,161,544 |
| Treasury Shares Swap Provision | 29,299,102 | - |
| Total Shareholders Equity | 931,600,999 | 895,489,320 |
| | | |
| Long Term Debt | 93,059,126 | 120,089,481 |
| Minority Interests | 388,393,888 | 355,995,117 |
| Total Financing | 1,413,054,013 | 1,371,573,918 |