



Olympic Group for Financial Investment
 Consolidated Balance Sheet
 June 30th 2009

<u>Long Term Assets</u>	<u>6/30/2009*</u>	<u>06/30/2008</u>
Fixed Assets - Net	474,054,320	415,197,426
Projects In Progress	89,292,369	29,329,369
Trade Marks	1,265,000	1,375,000
Investments Held to Maturity	2,292,384	2,292,384
Total Long Term Assets	566,904,073	448,194,179
Cash on Hand and at Banks	279,409,115	124,245,627
Accounts Receivable - Net	374,437,803	211,290,234
Inventory - Net	559,621,135	652,098,260
Inventory - Land and Buildings	225,640,833	-
Available for Trade Investments	752,800	-
Available for Sale Investments	98,220,609	4,304,200
Prepaid Expenses & Other Debit Balances	317,625,407	287,955,323
Sister Companies	76,530,031	-
Short Term Investements	-	513,159,043
Total Current Assets	1,932,237,733	1,793,052,687
Current Liabilities		
Short Term Debt	721,739,586	546,596,838
Current Portion of Long Term Debt	34,489,051	34,507,746
Accounts Payable	182,122,309	166,859,697
Accrued Expenses & Other Credit Balances	190,490,081	94,233,677
Provisions	76,683,867	98,397,471
Sister Companies	1,766,751	-
Total Current Liabilities	1,207,291,645	940,595,429
Total Working Capital	724,946,088	852,457,258
Total Investment	1,291,850,161	1,300,651,437
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	40,192,727	35,547,862
Retained Earnings	112,920,659	351,351,633
Profit of current year	80,512,984	124,958,245
Treasury Shares	(36,976,629)	-
Total Shareholders Equity	797,407,581	1,112,615,580
Long Term Debt	115,707,136	124,434,312
Minority Interests	378,735,444	63,601,545
Total Financing	1,291,850,161	1,300,651,437

* Kindly Note that 1H2009 Statements Consolidate Both Namaa & B.Tech with no comparable figures in 1H2008