



Olympic Group for Financial Investment
 Consolidated Balance Sheet
 March 31st 2009

<u>Long Term Assets</u>	<u>3/31/2009*</u>	<u>3/31/2008</u>
Fixed Assets - Net	477,740,707	389,838,206
Projects In Progress	76,715,596	51,774,159
Long Term Notes Receivable	-	-
Trade Marks	1,292,500	1,402,500
Investments Held to Maturity	2,292,384	2,292,384
Long Term Investments	-	519,110,758
Total Long Term Assets	<u>558,041,187</u>	<u>964,418,007</u>
Cash on Hand and at Banks	237,389,146	111,214,058
Accounts Receivable - Net	403,533,877	183,038,337
Inventory - Net	564,645,172	549,022,418
Inventory - Land and Buildings	205,475,854	-
Available for Trade Investments	688,900	-
Available for Sale Investments	98,220,609	-
Prepaid Expenses & Other Debit Balances	291,126,187	241,102,658
Sister Companies	-	35,710,197
Total Current Assets	<u>1,801,079,745</u>	<u>1,120,087,668</u>
Current Liabilities		
Short Term Debt	598,551,020	290,510,796
Current Portion of Long Term Debt	30,487,203	43,027,238
Accounts Payable	186,659,293	155,225,456
Accrued Expenses & Other Credit Balances	167,896,490	92,520,735
Dividends	81,567,905	157,820,692
Provisions	80,824,950	99,022,107
Total Current Liabilities	<u>1,145,986,861</u>	<u>838,127,025</u>
Total Working Capital	<u>655,092,884</u>	<u>281,960,643</u>
Total Investment	<u>1,213,134,071</u>	<u>1,246,378,650</u>
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	40,192,727	35,547,862
Retained Earnings	114,519,402	351,174,638
Profit of current year	30,496,604	69,129,051
Treasury Shares	(34,649,585)	-
Total Shareholders Equity	<u>751,316,988</u>	<u>1,056,609,391</u>
Long Term Debt	94,879,490	129,946,289
Minority Interests	366,937,593	59,822,970
Total Financing	<u>1,213,134,071</u>	<u>1,246,378,650</u>

* Kindly Note that 1Q2009 Statements Consolidate Both Namaa & B.Tech