



Olympic Group for Financial Investment  
 Consolidated Balance Sheet  
 December 31st 2008

<u>Long Term Assets</u>	<u>12/31/2008*</u>	<u>12/31/2007*</u>
Fixed Assets - Net	474,907,317	419,491,173
Projects In Progress	61,188,186	49,865,957
Long Term Notes Receivable	-	-
Trade Marks	1,320,000	1,430,000
Investments Held to Maturity	2,292,384	2,292,384
Available for Sale Investments	98,220,609	88,848,525
<b>Total Long Term Assets</b>	<b><u>637,928,496</u></b>	<b><u>561,928,039</u></b>
Cash on Hand and at Banks	214,181,107	178,302,525
Accounts Receivable - Net	371,788,366	419,437,853
Inventory - Net	733,516,246	521,444,259
Inventory - Land and Buildings	198,612,332	162,504,124
Prepaid Expenses & Other Debit Balances	261,989,548	286,117,199
Short Term Investements	688,900	1,000,000
<b>Total Current Assets</b>	<b><u>1,780,776,499</u></b>	<b><u>1,568,805,960</u></b>
<b>Current Liabilities</b>		
Short Term Debt	674,315,791	327,340,658
Current Portion of Long Term Debt	37,839,107	41,736,675
Accounts Payable	159,644,711	180,010,457
Accrued Expenses & Other Credit Balances	151,179,450	128,644,404
Dividends	-	-
Provisions	80,824,950	76,986,026
<b>Total Current Liabilities</b>	<b><u>1,103,804,009</u></b>	<b><u>754,718,220</u></b>
<b>Total Working Capital</b>	<b><u>676,972,490</u></b>	<b><u>814,087,740</u></b>
<b>Total Investment</b>	<b><u>1,314,900,986</u></b>	<b><u>1,376,015,779</u></b>
<b><u>Financed as Follows :</u></b>		
<b>Shareholders Equity</b>		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	35,547,863	26,106,550
Retained Earnings	18,658,113	272,253,418
Profit of current year	181,960,349	242,919,628
<b>Total Shareholders Equity</b>	<b><u>836,924,165</u></b>	<b><u>1,142,037,436</u></b>
Long Term Debt	101,892,427	136,263,498
Minority Interests	376,084,394	97,714,845

\* Kindly Note that the Statements Consolidate Both Namaa & B.Tech

<http://www.olympicgroup.com>



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**Long Term Assets**

Fixed Assets - Net  
Projects In Progress  
Long Term Notes Receivable  
Trade Marks  
Investments Held to Maturity  
Available for Sale Investments  
**Total Long Term Assets**

Cash on Hand and at Banks  
Accounts Receivable - Net  
Inventory - Net  
Inventory - Land and Buildings  
Prepaid Expenses & Other Debit Balances  
Short Term Investments

**Total Current Assets**

**Current Liabilities**

Short Term Debt  
Current Portion of Long Term Debt  
Accounts Payable  
Accrued Expenses & Other Credit Balances  
Dividends  
Provisions

**Total Current Liabilities**

**Total Working Capital**

**Total Investment**

**Financed as Follows :**

**Shareholders Equity**

Paid up Capital  
Legal Reserve  
Retained Earnings  
Profit of current year  
**Total Shareholders Equity**

Long Term Debt  
Minority Interests

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