



Olympic Group for Financial Investment
 Consolidated Balance Sheet
 September 30 2008

<u>Long Term Assets</u>	<u>9/30/2008*</u>	<u>12/31/2007*</u>
Fixed Assets - Net	457,443,945	419,491,171
Projects In Progress	54,135,342	49,865,960
Long Term Notes Receivable	-	-
Trade Marks	1,347,500	1,430,000
Investments Held to Maturity	2,292,384	2,292,384
Available for Sale Investments	99,365,709	89,848,525
Total Long Term Assets	614,584,880	562,928,040
Cash on Hand and at Banks	249,539,013	178,302,524
Accounts Receivable - Net	418,657,741	419,437,853
Inventory - Net	777,396,338	521,444,259
Inventory - Land and Buildings	196,557,728	162,504,124
Prepaid Expenses & Other Debit Balances	331,609,606	286,117,199
Short Term Investements	-	-
Total Current Assets	1,973,760,426	1,567,805,959
Current Liabilities		
Short Term Debt	639,007,950	327,340,658
Current Portion of Long Term Debt	30,026,618	41,736,675
Accounts Payable	277,479,455	180,010,457
Accrued Expenses & Other Credit Balances	154,305,807	93,544,290
Dividends	377,216	-
Provisions	115,574,342	112,086,140
Total Current Liabilities	1,216,771,388	754,718,220
Total Working Capital	756,989,038	813,087,739
Total Investment	1,371,573,918	1,376,015,779
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	35,547,862	26,106,550
Retained Earnings	91,022,074	272,253,418
Profit of current year	168,161,544	242,919,628
Total Shareholders Equity	895,489,320	1,142,037,436
Long Term Debt	120,089,481	136,263,498
Minority Interests	355,995,117	97,714,845
Total Financing	1,371,573,918	1,376,015,779

* Kindly Note that the Statements Consolidate Both Namaa & B.Tech