



## Olympic Group for Financial Investment

### Consolidated Balance Sheet

June 30 2008

<u>Long Term Assets</u>	<u>06/30/2008</u>	<u>12/31/2007*</u>
Fixed Assets - Net	415,197,426	419,491,171
Projects In Progress	29,329,369	49,865,960
Long Term Notes Receivable	-	-
Trade Marks	1,375,000	1,430,000
Investments Held to Maturity	2,292,384	2,292,384
Available for Sale Investments	4,304,200	89,848,525
<b>Total Long Term Assets</b>	<b>452,498,379</b>	<b>562,928,040</b>
Cash on Hand and at Banks	124,245,627	178,302,524
Accounts Receivable - Net	211,290,234	419,437,853
Inventory - Net	652,098,260	521,444,259
Inventory - Land and Buildings	-	162,504,124
Prepaid Expenses & Other Debit Balances	287,955,323	286,117,199
Short Term Investements	513,159,043	-
<b>Total Current Assets</b>	<b>1,788,748,487</b>	<b>1,567,805,959</b>
<b>Current Liabilities</b>		
Short Term Debt	546,596,838	327,340,658
Current Portion of Long Term Debt	34,507,746	41,736,675
Accounts Payable	166,859,697	180,010,457
Accrued Expenses & Other Credit Balances	94,233,677	93,544,290
Dividends	-	-
Provisions	98,397,471	112,086,140
<b>Total Current Liabilities</b>	<b>940,595,429</b>	<b>754,718,220</b>
<b>Total Working Capital</b>	<b>848,153,058</b>	<b>813,087,739</b>
<b>Total Investment</b>	<b>1,300,651,437</b>	<b>1,376,015,779</b>
<b>Financed as Follows :</b>		
<b>Shareholders Equity</b>		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	35,547,862	26,106,550
Retained Earnings	351,351,633	272,253,418
Profit of current year	124,958,245	242,919,628
<b>Total Shareholders Equity</b>	<b>1,112,615,580</b>	<b>1,142,037,436</b>
Long Term Debt	124,434,312	136,263,498
Minority Interests	63,601,545	97,714,845
<b>Total Financing</b>	<b>1,300,651,437</b>	<b>1,376,015,779</b>

\* Kindly Note that Statements for the six months ending June 2007 Consolidated Both Namaa & B.Tech