



Olympic Group for Financial Investment
Consolidated Balance Sheet
March 31 2008

<u>Long Term Assets</u>	<u>3/31/2008</u>		<u>3/31/2007</u>
Fixed Assets - Net	389,838,206		338,726,335
Projects In Progress	51,774,159		56,298,600
Long Term Notes Receivable	-		1,415,631
Trade Marks	1,402,500		1,512,500
Long Term Investements	521,403,142		3,092,384
Total Long Term Assets	964,418,007		401,045,450
Cash on Hand and at Banks	111,214,058		120,071,570
Accounts Receivable - Net	183,038,337		153,319,947
Inventory - Net	549,022,418		409,470,945
Inventory - Land and Buildings	-		-
Prepaid Expenses & Other Debit Balances	241,102,658		191,088,919
Sister Companies	35,710,197		-
Short Term Investements	-		522,028,195
Total Current Assets	1,120,087,668	-	1,395,979,576
Current Liabilities			
Short Term Debt	290,510,796		277,369,841
Current Portion of Long Term Debt	43,027,238		38,087,667
Accounts Payable	155,225,456		108,948,586
Accrued Expenses & Other Credit Balances	92,520,735		83,315,957
Dividends	157,820,692		77,250,871
Provisions	99,022,107		83,555,342
Total Current Liabilities	838,127,025		668,528,264
Total Working Capital	281,960,643		727,451,312
Total Investment	1,246,378,650		1,128,496,762
Financed as Follows :			
Shareholders Equity			
Paid up Capital	600,757,840		600,757,840
Legal Reserve	35,547,862		26,106,550
Retained Earnings	351,174,638		306,084,514
Profit of current year	69,129,051		45,406,750
Total Shareholders Equity	1,056,609,391		978,355,654
Long Term Debt	129,946,289		71,492,185
Minority Interests	59,822,970		78,648,923
Total Financing	1,246,378,650		1,128,496,762