



## Olympic Group for Financial Investment

### Consolidated Income Statement

For The Period January 1st 2007 to March 31 2007

	<u>Notes</u>	<u>31/3/2007</u>	<u>31/3/2006</u>
Net Sales	(12)	400,977,700	369,341,433
Cost of Goods Sold		(297,406,276)	(253,271,573)
<b>Gross Profit</b>		<b>103,571,424</b>	<b>116,069,860</b>
Selling Expenses		(23,810,657)	(24,195,450)
General & Admin. Expenses		(27,505,632)	(38,032,707)
Provisions		(10,297,558)	
<b>Net Operating Profit</b>		<b>41,957,577</b>	<b>53,841,703</b>
Sundry Income			4,763,261
Capital Gains (loss)		357,485	465,638
Foreign Exchange Gain/(Loss)		133,704	(30,101)
Sundry Expenses		(262,048)	(668,053)
<b>Net Profit Before Interest &amp; Tax</b>		<b>42,186,718</b>	<b>58,372,448</b>
Interest Expenses		7,003,328	(7,913,074)
Interest Income		141,610	95,948
<b>Net Profit Before Minority Interest</b>		<b>49,331,656</b>	<b>50,555,322</b>
Minority Interest		(3,670,842)	(3,725,997)
<b>Net Profit For The Period</b>		<b>45,660,814</b>	<b>46,829,325</b>