



Olympic Group for Financial Investment

Consolidated Balance Sheet

December 31 2007

<u>Long Term Assets</u>	<u>31/12/2007</u>	<u>31/12/2006</u>
Fixed Assets – Net	419,491,171	356,146,170
Projects In Progress	49,865,960	55,073,727
Long Term Notes Receivable	92,140,909	10,636,053
Trade Marks	1,430,000	1,540,002
Long Term Investements	12,453,120	23,533,312
Total Long Term Assets	575,381,160	446,929,264
Cash on Hand and at Banks	178,302,524	168,026,461
Accounts Receivable – Net	407,848,012	477,443,159
Inventory – Net	521,444,259	219,830,740
Inventory – Land and Buildings	162,504,124	360,047,492
Prepaid Expenses & Other Debit Balances	286,117,199	129,332,184
Short Term Investements		3,802,050
Total Current Assets	1,556,216,118	1,358,482,086
Current Liabilities		
Short Term Debt	327,340,658	261,975,921
Current Portion of Long Term Debt	41,736,675	38,077,042
Accounts Payable	180,010,457	129,298,835
Accrued Expenses & Other Credit Balances	93,544,290	97,111,790
Dividends		
Provisions	112,086,140	89,877,000
Total Current Liabilities	754,718,220	616,340,588
Total Working Capital	801,497,898	742,141,498
Total Investment	1,376,879,058	1,189,070,762
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	25,464,950	15,460,251
Retained Earnings	272,895,018	181,055,712
Profit of current year	242,919,628	212,925,972
Total Shareholders Equity	1,142,037,436	1,010,199,775
Long Term Debt	137,126,777	78,735,830
Minority Interests	97,714,845	100,135,157
Total Financing	1,376,879,058	1,189,070,762