



Olympic Group for Financial Investment

Consolidated Balance Sheet

September 30 2007

<u>Long Term Assets</u>	<u>30/09/2007</u>	<u>30/09/2006</u>
Fixed Assets – Net	417,034,290	356,146,170
Projects In Progress	46,254,688	55,073,727
Long Term Notes Receivable	83,652,334	23,533,312
Trade Marks	1,457,500	1,540,002
Long Term Investements	12,990,368	10,636,053
Total Long Term Assets	561,389,180	446,929,264
Cash on Hand and at Banks	173,822,953	168,026,461
Accounts Receivable – Net	451,329,529	477,443,159
Inventory – Net	500,762,461	360,047,492
Inventory – Land and Buildings	162,504,123	129,332,184
Prepaid Expenses & Other Debit Balances	264,948,578	219,830,740
Short Term Investements	4,692,675	3,802,050
Total Current Assets	1,558,060,319	1,358,482,086
Current Liabilities		
Short Term Debt	379,778,971	261,975,921
Current Portion of Long Term Debt	29,392,435	38,077,042
Accounts Payable	203,480,827	129,298,835
Accrued Expenses & Other Credit Balances	109,681,184	97,111,790
Dividends		
Provisions	85,934,492	89,877,000
Total Current Liabilities	808,267,909	616,340,588
Total Working Capital	749,792,410	742,141,498
Total Investment	1,311,181,590	1,189,070,762
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	26,106,550	15,460,251
Retained Earnings	272,895,018	181,055,712
Profit of current year	188,414,475	212,925,972
Total Shareholders Equity	1,088,173,883	1,010,199,775
Long Term Debt	110,804,322	78,735,830
Minority Interests	112,203,385	100,135,157
Total Financing	1,311,181,590	1,189,070,762