



## Olympic Group for Financial Investment

### Consolidated Balance Sheet

June 30 2007

<u>Long Term Assets</u>	<u>30/6/2007</u>	<u>30/6/2006</u>
Fixed Assets – Net	361,194,717	339,365,495
Projects In Progress	60,259,435	31,173,902
Long Term Notes Receivable	11,627,038	10,870,787
Trade Marks	1,485,000	1,595,000
Long Term Investments	27,402,334	12,283,200
<b>Total Long Term Assets</b>	<b>461,968,524</b>	<b>395,288,384</b>
Cash on Hand and at Banks	140,794,411	93,583,242
Accounts Receivable – Net	531,303,523	229,512,491
Inventory – Net	509,173,313	377,300,308
Inventory – Land and Buildings	144,292,998	422,906,772
Prepaid Expenses & Other Debit Balances	270,817,749	219,598,390
Short Term Investments	4,802,050	3,802,050
<b>Total Current Assets</b>	<b>1,601,184,044</b>	<b>1,346,703,253</b>
<b>Current Liabilities</b>		
Short Term Debt	454,130,759	317,391,304
Current Portion of Long Term Debt	33,230,348	36,344,938
Accounts Payable	170,914,368	126,864,809
Accrued Expenses & Other Credit Balances	106,370,062	115,913,930
Dividends		
Provisions	87,303,381	74,729,792
<b>Total Current Liabilities</b>	<b>851,948,918</b>	<b>671,244,773</b>
<b>Total Working Capital</b>	<b>749,235,126</b>	<b>675,458,480</b>
<b>Total Investment</b>	<b>1,211,203,650</b>	<b>1,070,746,864</b>
<b>Financed as Follows :</b>		
<b>Shareholders Equity</b>		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	26,106,550	15,460,251
Retained Earnings	304,533,768	272,341,594
Profit of current year	104,527,805	
<b>Total Shareholders Equity</b>	<b>1,035,925,963</b>	<b>888,559,685</b>
Long Term Debt	66,936,386	90,553,135
Minority Interests	108,341,301	91,634,044
<b>Total Financing</b>	<b>1,211,203,650</b>	<b>1,070,746,864</b>