



## Olympic Group for Financial Investment

### Consolidated Balance Sheet

March 31 2007

<u>Long Term Assets</u>	<u>Note</u>	<u>31/3/2007</u>	<u>31/3/2006</u>
Fixed Assets – Net	(3B,4)	339,621,398	334,309,505
Projects In Progress		56,298,600	18,163,037
Long Term Investements		3,244,636	4,783,201
Trade Marks		1,622,504	1,622,504
Long Term Notes Receivable		1,415,632	9,626,184
<b>Total Long Term Assets</b>		<b>402,202,770</b>	<b>368,504,431</b>
Inventory – Net	(5)	409,533,447	350,558,261
Inventory – Land and Buildings		-	420,168,695
Accounts Receivable – Net	(6)	126,556,496	181,952,150
Short Term Investements		522,028,195	3,802,050
Prepaid Expenses & Other Debit Balances	(7)	205,658,458	221,969,635
Cash on Hand and at Banks	(8)	108,967,290	88,695,382
<b>Total Current Assets</b>		<b>1,372,743,886</b>	<b>1,267,146,173</b>
<b>Current Liabilities</b>			
Provisions		83,510,342	82,590,212
Short Term Debt	(9)	278,869,841	232,397,582
Accounts Payable	(10)	105,536,577	68,177,000
Accrued Expenses & Other Credit Balances	(11)	63,180,953	199,752,606
Current Portion of Long Term Debt	(13)	38,087,667	40,006,086
Dividends		92,160,164	
<b>Total Current Liabilities</b>		<b>661,345,544</b>	<b>622,923,486</b>
<b>Total Working Capital</b>		<b>711,398,342</b>	<b>644,222,687</b>
<b>Total Investment</b>		<b>1,113,601,111</b>	<b>1,012,727,118</b>
<b>Financed as Follows :</b>			
<b>Shareholders Equity</b>			
Paid up Capital		600,757,840	600,757,840
Legal Reserve		26,106,550	15,460,251
Retained Earnings		306,084,514	219,259,357
Profit of current year		45,660,814	
<b>Total Shareholders Equity</b>		<b>978,609,718</b>	<b>835,477,448</b>
Long Term Debt	(13)	71,251,257	95,498,644
Minority Interests		63,740,135	81,751,026
<b>Total Financing</b>		<b>1,113,601,110</b>	<b>1,012,727,118</b>