

Olympic Group for Financial Investment

Consolidated Income Statement

For The Period January 1st 2006 to March 31 2006

	<u>Notes</u>	<u>31/3/2006</u>	<u>31/3/2005</u>
Net Sales	(12)	369,341,433	350,776,043
Cost of Goods Sold		(253,271,573)	(261,169,903)
Gross Profit		116,069,860	89,606,140
Selling Expenses		(24,195,450)	(14,007,943)
General & Admin. Expenses		(38,032,707)	(35,895,719)
Provisions			(237,634)
Net Operating Profit		53,841,703	39,464,844
Sundry Income		4,763,261	5,982,852
Capital Gains (loss)		465,638	36,101
Foreign Exchange Gain/(Loss)		(30,101)	(739,980)
Sundry Expenses		(668,053)	(257,500)
Net Profit Before Interest & Tax		58,372,448	44,486,317
Interest Expenses		(7,913,074)	(13,900,276)
Interest Income		95,948	85,159
Net Profit Before Minority Interest		50,555,322	30,671,200
Minority Interest		(3,725,997)	(6,545,881)
Net Profit For The Period		46,829,325	24,125,319