



## Olympic Group for Financial Investment

### Consolidated Income Statement

For The Period January 1st 2006 to December 31 2006

	<u>Notes</u>	<u>12/31/2006</u>	<u>12/31/2005</u>
Net Sales	(14)	2,183,305,382	1,630,773,777
Cost of Goods Sold	(14)	(1,660,535,564)	(1,147,920,376)
<b>Gross Profit</b>		<b><u>522,769,818</u></b>	<b><u>482,853,401</u></b>
Selling Expenses		(105,147,358)	(69,368,805)
General & Admin. Expenses		(144,079,613)	(138,247,506)
Provisions		-	(4,554,216)
Administrive Depreciation and Amortization		(9,510,621)	(9,957,110)
Financial Expenses		-	-
Other Expenses		-	-
<b>Net Operating Profit</b>		<b><u>264,032,226</u></b>	<b><u>260,725,764</u></b>
Excess of (Refreegrator & Washing Machines)Warranty		-	3,342,314
Gains/(Loss) of Selling of Securities		-	1,452,592
Investment Gains/(loss)		260,000	1,652,310
Expired Provisions		285,203	-
Sundry Income		23,472,311	21,192,091
Capital Gains (loss)		3,675,499	102,512
Foreign Exchange Gain/(Loss)		1,338,730	(1,746,586)
Sundry Expenses		(1,639,281)	(4,696,844)
<b>Net Profit Before Interest &amp; Tax</b>		<b><u>291,424,688</u></b>	<b><u>282,024,153</u></b>
Interest Expenses		(42,044,503)	(45,804,796)
Interest Income		1,652,029	749,496
<b>Net Profit Before Minority Interest &amp; Taxes</b>		<b><u>251,032,214</u></b>	<b><u>236,968,853</u></b>
Taxes		(21,198,199)	(13,387,081)
<b>Net Profit Before Minority</b>		<b><u>229,834,015</u></b>	<b><u>223,581,772</u></b>
Minority Interest		(16,908,043)	(10,779,780)
<b>Net Profit For The Period</b>		<b><u>212,925,972</u></b>	<b><u>212,801,992</u></b>
Earning Per Share	(15)	<b><u>3.54</u></b>	<b><u>3.5</u></b>