



Olympic Group for Financial Investment
Consolidated Balance Sheet
June 30 2006

<u>Long Term Assets</u>	<u>30/6/2006</u>	<u>31/12/2005</u>
Fixed Assets - Net	339,365,495	341,935,121
Projects In Progress	31,173,902	6,583,632
Long Term Investments	12,283,200	4,783,201
Trade Marks	1,595,000	1,650,000
Long Term Notes Receivable	10,870,787	8,577,935
Total Long Term Assets	395,288,384	363,529,889
Inventory - Net	377,300,308	269,553,732
Inventory - Land and Buildings	422,906,772	420,567,482
Accounts Receivable - Net	229,512,491	178,270,454
Short Term Investments	3,802,050	3,981,674
Prepaid Expenses & Other Debit Balances	219,598,390	190,712,734
Cash on Hand and at Banks	93,583,242	70,705,000
Total Current Assets	1,346,703,253	1,133,791,076
Current Liabilities		
Provisions	74,729,792	82,990,212
Short Term Debt	317,391,304	128,987,985
Accounts Payable	126,864,809	96,037,350
Accrued Expenses & Other Credit Balances	115,913,930	79,298,426
Current Portion of Long Term Debt	36,344,938	46,489,562
Total Current Liabilities	671,244,773	433,803,535
Total Working Capital	675,458,480	699,987,541
Total Investment	1,070,746,864	1,063,517,430
Financed as Follows :		
Shareholders Equity		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	15,460,251	4,820,151
Retained Earnings	272,341,594	281,924,770
Total Shareholders Equity	888,559,685	887,502,761
Long Term Debt	90,553,135	103,198,961
Minority Interests	91,634,044	72,815,708
Total Financing	1,070,746,864	1,063,517,430