



Olympic Group for Financial Investment  
Consolidated Balance Sheet  
March 31 2006

<u>Long Term Assets</u>	<u>31/3/2006</u>	<u>31/12/2005</u>
Fixed Assets - Net	334,309,505	341,935,121
Projects In Progress	18,163,037	6,583,632
Long Term Investements	4,783,201	4,783,201
Trade Marks	1,622,504	1,650,000
Long Term Notes Receivable	9,626,184	8,577,935
<b>Total Long Term Assets</b>	<b>368,504,431</b>	<b>363,529,889</b>
Inventory - Net	350,558,261	269,553,732
Inventory - Land and Buildings	420,168,695	420,567,482
Accounts Receivable - Net	181,952,150	178,270,454
Short Term Investements	3,802,050	3,981,674
Prepaid Expenses & Other Debit Balances	221,969,635	190,712,734
Cash on Hand and at Banks	88,695,382	70,705,000
<b>Total Current Assets</b>	<b>1,267,146,173</b>	<b>1,133,791,076</b>
<b>Current Liabilities</b>		
Provisions	82,590,212	82,990,212
Short Term Debt	232,397,582	128,987,985
Accounts Payable	68,177,000	96,037,350
Accrued Expenses & Other Credit Balances	199,752,606	79,298,426
Current Portion of Long Term Debt	40,006,086	46,489,562
<b>Total Current Liabilities</b>	<b>622,923,486</b>	<b>433,803,535</b>
<b>Total Working Capital</b>	<b>644,222,687</b>	<b>699,987,541</b>
<b>Total Investment</b>	<b>1,012,727,118</b>	<b>1,063,517,430</b>
<b>Financed as Follows :</b>		
<b>Shareholders Equity</b>		
Paid up Capital	600,757,840	600,757,840
Legal Reserve	15,460,251	4,820,151
Retained Earnings	219,259,357	281,924,770
<b>Total Shareholders Equity</b>	<b>835,477,448</b>	<b>887,502,761</b>
Long Term Debt	95,498,644	103,198,961
Minority Interests	81,751,026	72,815,708
<b>Total Financing</b>	<b>1,012,727,118</b>	<b>1,063,517,430</b>