

Olympic Group for Financial Investment

Consolidated Balance Sheet

September 30 2006

<u>Long Term Assets</u>	Note	38,990	31/12/2005
Fixed Assets – Net	(3)	336,469,119	341,935,121
Projects In Progress		45,060,773	6,583,632
Long Term Investements	(4)	12,283,199	4,783,201
Trade Marks		1,567,502	1,650,000
Long Term Notes Receivable		12,314,894	8,577,935
Total Long Term Assets		407,695,487	363,529,889
Inventory – Net	(5)	347,652,467	269,553,732
Inventory – Land and Buildings		129,493,307	420,567,482
Accounts Receivable – Net	(6)	549,284,590	178,270,454
Short Term Investements	(7)	3,802,050	3,981,674
Prepaid Expenses & Other Debit Balances	(8)	226,050,204	190,712,734
Cash on Hand and at Banks	(9)	148,915,579	70,705,000
Total Current Assets		1,405,198,197	1,133,791,076
Current Liabilities			
Provisions		80,669,835	82,990,212
Short Term Debt	(10,13)	288,100,139	128,987,985
Accounts Payable	(11)	142,836,529	96,037,350
Accrued Expenses & Other Credit Balances	(12)	110,115,090	79,298,426
Current Portion of Long Term Debt	(13)	29,732,583	46,489,562
Total Current Liabilities		651,454,176	433,803,535
Total Working Capital		753,744,021	699,987,541
Total Investment		1,161,439,508	1,063,517,430
Financed as Follows :			
Shareholders Equity			
Paid up Capital		600,757,840	600,757,840
Legal Reserve		15,460,251	4,820,151
Retained Earnings		181,066,290	69,122,778
Y.T.D. Profits		180,925,019	212,801,992
Total Shareholders Equity		978,209,400	887,502,761
Long Term Debt	(13)	83,714,346	103,198,961
Minority Interests		99,515,762	72,815,708
Total Financing		1,161,439,508	1,063,517,430