

Olympic Group for Financial Investment

Consolidated Income Statement

For The Period January 1st 2005 to June 30th 2005

	<u>Notes</u>	<u>30/6/2005</u>	<u>30/6/2004</u>
Net Sales	(12)	726,185,207	758,116,493
Cost of Goods Sold		(548,459,646)	(561,134,883)
Gross Profit		177,725,561	196,981,610
Selling Expenses		(25,258,026)	(23,221,968)
General & Admin. Expenses		(67,139,343)	(60,718,300)
Provisions		(134,820)	
Admin. Depre.&Amor.		(4,466,617)	(3,291,144)
Net Operating Profit		80,726,755	109,750,198
Sundry Income		6,136,528	3,765,758
Capital Gain / (loss)		41,100	139,102
Investment Income			70,576
Foreign Exchange Gain/(Loss)		(2,227,036)	908,377
Sundry Expenses		(1,614,588)	(3,115,076)
Net Profit Before Interest & Tax		83,062,759	111,518,935
Interest Expenses		(26,560,252)	(37,177,466)
Interest Income		4,443,490	1,521,554
Net Profit Before Goodwill Amort.		60,945,997	75,863,023
Goodwill Amortization			(469,193)
Net Profit Before Tax		60,945,997	75,393,830
Minority Interest		(13,044,037)	(17,039,696)
Net Profit For The Period		47,901,960	58,354,134