

Olympic Group for Financial Investment

Consolidated Income Statement

For The Period January 1st 2005 to March 31st 2005

	<u>Notes</u>	<u>31/3/2005</u>	<u>31/3/2004</u>
Net Sales	(12)	350,776,043	363,499,522
Cost of Goods Sold		(261,169,903)	(268,915,240)
Gross Profit		89,606,140	94,584,282
Selling Expenses		(14,007,943)	(9,189,793)
General & Admin. Expenses		(33,426,968)	(25,475,153)
Provisions		(237,634)	
Admin. Depre.&Amor.		(2,468,751)	(1,837,321)
Net Operating Profit		39,464,844	58,082,015
Extra-ordinary Revenues			6,818
Sundry Income		5,982,852	2,167,657
Capital Gain / (loss)			130,638
Investement Income		36,101	
Foreign Exchange Gain/(Loss)		(739,980)	830,092
Sundry Expenses		(257,500)	(2,051,900)
Net Profit Before Interest & Tax		44,486,317	59,165,320
Interest Expenses		(13,900,276)	(16,790,840)
Interest Income		85,159	128,274
Net Profit Before Goodwill Amort.		30,671,200	42,502,754
Minority Interest		(6,545,881)	(8,181,225)
Net Profit For The Period		24,125,319	34,321,529