

Income Statement for the period ended December 31 st 2005

EGP 000

	2004	2005
Net Sales 1	1,540,015	1,630,774
Cost of Goods Sold	(1,187,115)	(1,147,920)
Gross Profit	352,900	482,854
Selling Expenses	(57,423)	(69,369)
General & admin Expenses	(123,358)	(148,205)
Other Provisions	(2,396)	(4,554)
	169,723	260,726
<u>ADD:</u>		
Gains From selling Investments	-	1,453
Investment Income	325	1,652
Sundry Income	15,528	21,192
Prior Year Expense	-	-
Foreign Exchange Gain/Loss	-	(1,747)
Unusual Income	18,000	3,342
Capital Gain/Loss	120	103
Other Expenses	(3,403)	(4,697)
Tax Provision		(13,387)
Earnings before Finance & Amortization Expenses	200,293	268,637
Interest Expenses	(84,424)	(45,805)
Interest Income	2,434	749
Amortization		
Net Profit Before Minority	118,303	223,581
Minority Interest	(21,901)	(10,780)
Net Profit After Minority	96,402	212,801

1- Including 60 million EGP ideal minority acquisition