

Olympic Group for Financial Investment

Consolidated Balance Sheet

September 30th 2005

<u>Long Term Assets</u>	<u>Note</u>	<u>30/9/2005</u>	<u>31/12/2004</u>
Fixed Assets – Net	(3B,4)	445,193,381	465,293,056
Projects In Progress		6,506,920	3,468,850
Long Term Investements	(3C)	12,704,649	12,944,439
Trade Marks	(3E)	1,677,500	1,760,000
Other Long Term Assets – Net			
Goodwill – Net			
Long Term Notes Receivable		5,591,438	6,960,626
Total Long Term Assets		471,673,888	490,426,971
Inventory – Net	(5)	281,227,575	362,421,496
Inventory – Land and Buildings		320,817,219	324,366,584
Accounts Receivable – Net	(6)	216,718,027	193,596,052
Short Term Investements	(3D)	2,846,931	7,048,731
Prepaid Expenses & Other Debit Balances	(7)	211,137,252	164,082,194
Cash on Hand and at Banks	(8,13)	93,853,101	141,078,928
Total Current Assets		1,126,600,105	1,192,593,985
Current Liabilities			
Provisions		71,037,136	73,537,847
Short Term Debt	(9,13)	175,621,232	441,588,318
Accounts Payable	(10)	125,561,185	77,505,984
Accrued Expenses & Other Credit Balances	(11)	113,737,575	85,735,393
Current Portion of Long Term Debt	(13)	34,973,978	28,160,958
Total Current Liabilities		520,931,106	706,528,500
Total Working Capital		605,668,999	486,065,485
Total Investment		1,077,342,887	976,492,456
Financed as Follows :			
Shareholders Equity			
Paid up Capital		547,817,160	547,817,160
Legal Reserve		4,820,151	-
Retained Earnings		181,328,329	149,388,658
Total Shareholders Equity		733,965,640	697,205,818
Long Term Debt	(13)	124,590,213	78,363,359
Minority Interests		218,787,034	200,923,279
Total Financing		1,077,342,887	976,492,456